

Oesophageal Cancer Research Fund
Annual Report and Audited Financial Statements
for the financial year ended 31 December 2021

RMMC Audit
Rock Court
40 Main Street
Blackrock
Co. Dublin

Charity Number: 14542
Charities Regulatory Authority Number: 20047726

**Oesophageal Cancer Research Fund
CONTENTS**

	Page
Trustees' and Other Information	3
Trustees Report	4
Trustees' Report	5
Statement of Trustees' Responsibilities	6
Independent Auditor's Report	7 - 9
Statement of Financial Activities	10
Balance Sheet	11
Statement of Cash Flows	12
Notes to the Financial Statements	13 - 17
Supplementary Information relating to the Financial Statements	19 - 20

**Oesophageal Cancer Research Fund
TRUSTEES' AND OTHER INFORMATION**

Trustees	Aoife Stokes (Resigned 30 September 2021) Caroline Crowley (Resigned 30 September 2021) Julie Colby Paul Paterson (Appointed 1 November 2021) Marc Johnstone Martin MacDonnell (Appointed 30 September 2021)
Chairperson	David Ryan
Charity Number	14542
Charities Regulatory Authority Number	20047726
Principal Address	2 Granville Road Blackrock Dublin Ireland
Auditors	RMMC Audit Rock Court 40 Main Street Blackrock Co. Dublin
Bankers	Bank of Ireland Main Street Blackrock Co. Dublin
Solicitors	Hayes Solicitors Lavery House Earlsfort Terrace Dublin 2

Oesophageal Cancer Research Fund

TRUSTEES REPORT

for the financial year ended 31 December 2021

The Trustees present their Annual Report together with the financial statements for the year ended 31 December 2021.

Review of Activities

2021 marked the 20th year in operation for the Oesophageal Cancer Fund (OCF). Twenty years ago, after the premature passing of a dear friend Lucilla Hyland from Oesophageal Cancer, a group of Lucilla's closest friends decided that this shouldn't have to happen to anyone else and from this the Oesophageal Cancer Fund was started. They began with a dinner dance fundraiser, and soon turned their attention to the idea of Lollipop Day as a way of raising funds for Oesophageal Cancer research and awareness of the symptoms of Oesophageal Cancer. Back in 2001, they had some idea of where we wanted to go and Noelle Ryan took on the role of leading the charity as CEO and has grown the Oesophageal Cancer Fund to be the successful charity it is today.

There has been so much to celebrate in 2021, OCF has gone from strength to strength with a small, dedicated core team, but made up of an army of thousands of volunteers, donors, supporters, researchers, medical professionals, patients and survivors who together have continued in 2021 to give time, energy and money to help people with this terrible disease and their loved ones. Over the past 20 years OCF has been involved in; increasing awareness of related symptoms of Oesophageal Cancer to promote early diagnosis. Raising funds to support breakthrough research into the causes and potential cures for Oesophageal Cancer. As well as supporting patients and their families who are living with this difficult cancer.

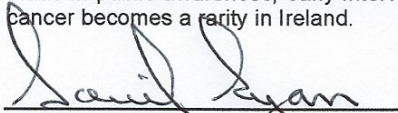
2021 proved another difficult year due to Covid 19 restrictions, our annual flag ship fundraising event Lollipop Day could not go ahead as an on street fundraising event. We adapted our approach and engaged in digital fundraising and were very fortunate to have the support of our dedicated community of volunteers, fundraisers, donors and supporters behind us as we managed new fundraising methods. The OCF research partnership with Precision Oncology Ireland continued in 2021 as well as the OCF funding support of the Neo Aegis Clinical Trial.

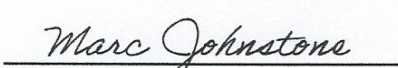
After 20 years of immense dedication and passion Noelle Ryan finished up as CEO in 2021. We would like to recognise that the OCF would not be where it is today without having Noelle at the helm. Thanks to Noelle's leadership we have a successful brand and profile which raises funds for much needed research, an active Patient Support group, strong relationships in the medical field, a very informative website, and a loyal body of supporters from far and wide. Noelle's enormous contribution is fully appreciated and recognised by the Trustees and the entire OCF community. Additionally two long standing employees Anne Cantrell and Eileen Quinn finished with the OCF. We would also like to recognise their many years of dedicated work and their commitment to the OCF mission.

A new management team has been formed led by Christine Littlefield as CEO. Following a handover period from Noelle, Christine and her team have been developing, with the Trustees, a strategic plan to bring the charity forward for the next 20 years.

The OCF staff team continued in 2021 to adapt to the challenges we faced due to the Covid 19 pandemic and we are grateful to them for their commitment. We are very grateful also to our patron Padraig Harrington for his continued support to the OCF and his determination in raising awareness of the symptoms of Oesophageal Cancer and promoting early detection and better outcomes for patients.

The Trustees are confident that the OCF and its mission are as relevant now as ever. Great progress has been made in public awareness, early intervention, and research capability but the work continues to ensure this form of cancer becomes a rarity in Ireland.


David Ryan
Chairperson


Marc Johnstone
Trustee

Oesophageal Cancer Research Fund

TRUSTEES' REPORT

for the financial year ended 31 December 2021

The trustees present their Trustees' Report and the audited financial statements for the financial year ended 31 December 2021.

The financial statements are prepared in accordance with the Charities Act, 2009, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Oesophageal Cancer Research Fund present a summary of its purpose, governance, activities, achievements and finances for the financial year 2021.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Financial Review

The results for the financial year are set out on page 10 and additional notes are provided showing income and expenditure in greater detail.

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

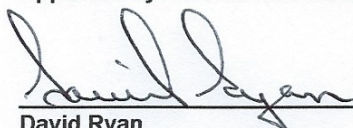
Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Oesophageal Cancer Research Fund subscribes to and is compliant with the following:

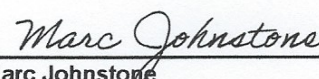
- The Charities SORP (FRS 102)

Registered Office

Approved by the Board of Trustees on 31 May 2023 and signed on its behalf by:



David Ryan
Chairperson



Marc Johnstone
Trustee

Oesophageal Cancer Research Fund STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2021

The trustees are responsible for preparing the financial statements in accordance with applicable Irish law and regulations.

The law applicable to charities in the Republic of Ireland requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act, 2009.

In preparing these financial statements, the trustees are required to:

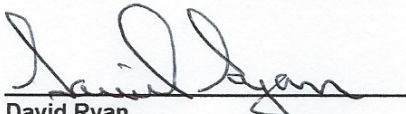
- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Statement of Recommended Practice: Accounting and Reporting by Charities;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

As explained in note 3, state whether the applicable in the UK and Republic of Ireland FRS 102 has been followed;

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 31 May 2023 and signed on its behalf by:



David Ryan
Chairperson



Marc Johnstone
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Members of Oesophageal Cancer Research Fund

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Oesophageal Cancer Research Fund for the financial year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the charity as at 31 December 2021 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 4 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the books of account.

INDEPENDENT AUDITOR'S REPORT

to the Members of Oesophageal Cancer Research Fund

Respective responsibilities

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 6, the trustees are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

INDEPENDENT AUDITOR'S REPORT

to the Members of Oesophageal Cancer Research Fund

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the charity's members, as a body. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

RMMC AUDIT

Statutory Audit firm
Rock Court
40 Main Street
Blackrock
Co. Dublin

31 May 2023

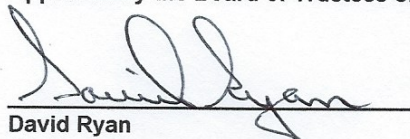
Oesophageal Cancer Research Fund
STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2021

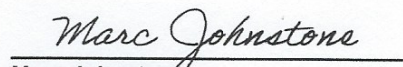
	Notes	Unrestricted Funds 2021 €	Total 2021 €	Unrestricted Funds 2020 €	Total 2020 €
Income					
Other income	5.1	4,852	4,852	-	-
Expenditure					
Raising funds	6.1	(434,199)	(434,199)	(505,429)	(505,429)
Charitable activities	6.2	497,960	497,960	442,245	442,245
Total Expenditure		63,761	63,761	(63,184)	(63,184)
Net income/(expenditure)		(58,909)	(58,909)	63,184	63,184
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		(58,909)	(58,909)	63,184	63,184
Reconciliation of funds					
Balances brought forward at 1 January 2021	14	645,280	645,280	582,096	582,096
Balances carried forward at 31 December 2021		586,371	586,371	645,280	645,280

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
 All income and expenditure relate to continuing activities.

Approved by the Board of Trustees on 31 May 2023 and signed on its behalf by:



David Ryan
 Chairperson


 Marc Johnstone
 Trustee

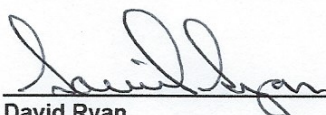
Oesophageal Cancer Research Fund

BALANCE SHEET

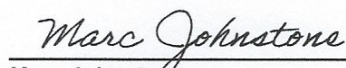
as at 31 December 2021

	Notes	2021 €	2020 €
Current Assets			
Debtors	10	4,871	1,804
Cash at bank and in hand		651,093	675,970
		<u>655,964</u>	<u>677,774</u>
Creditors: Amounts falling due within one year	11	(69,593)	(32,494)
Net Current Assets		<u>586,371</u>	<u>645,280</u>
Total Assets less Current Liabilities		<u>586,371</u>	<u>645,280</u>
Funds			
General fund (unrestricted)		586,371	645,280
Total funds	14	<u>586,371</u>	<u>645,280</u>

Approved by the Board of Trustees on 31 May 2023 and signed on its behalf by:



David Ryan
Chairperson



Marc Johnstone
Trustee

Oesophageal Cancer Research Fund
STATEMENT OF CASH FLOWS

for the financial year ended 31 December 2021

	Notes	2021 €	2020 €
Cash flows from operating activities			
Net movement in funds		(58,909)	63,184
		<u>(58,909)</u>	<u>63,184</u>
Movements in working capital:			
Movement in debtors		(3,067)	1,934
Movement in creditors		37,099	(3,097)
		<u>(24,877)</u>	<u>62,021</u>
Cash generated from operations		(24,877)	62,021
Net increase in cash and cash equivalents		(24,877)	62,021
Cash and cash equivalents at 1 January 2021		675,970	613,949
		<u>675,970</u>	<u>613,949</u>
Cash and cash equivalents at 31 December 2021	15	651,093	675,970
		<u>651,093</u>	<u>675,970</u>

Oesophageal Cancer Research Fund

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2021

1. GENERAL INFORMATION

Oesophageal Cancer Research Fund is a charity incorporated in the Republic of Ireland. The registered office of the company is 2 Granville Road, Blackrock, Dublin, Ireland which is also the principal place of business of the charity. The financial statements have been presented in Euro (€) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2021 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Oesophageal Cancer Research Fund

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as income.

- Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Research and development

Research expenditure is written off to the profit and loss account in the financial year in which it is incurred.

Research expenditure is written off to the profit and loss account in the financial year in which it is incurred. Development expenditure is written off in the same financial year unless the trustees are satisfied as to the technical, commercial and financial viability of individual projects. In this situation, the expenditure is deferred and amortised over the period from which the charity is expected to benefit.

Oesophageal Cancer Research Fund
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

3. GOING CONCERN

The financial statements have been prepared on the going concern basis notwithstanding the impact of Covid 19 on income generating activities. The Trustees have reviewed the charity's obligations for the foreseeable future (a period not less than twelve months from the approval of these financial statements). The Trustees are of the opinion that the charity has sufficient financial resources to meet its obligations as they fall due for the foreseeable future. On this basis the Trustees deem it appropriate to prepare the financial statements on the going concern basis.

4. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charitable companies of our size and nature, we use our auditors to assist with the preparation of the financial statements.

5. INCOME

5.1 OTHER INCOME	Unrestricted Funds €	Restricted Funds €	2021 €	2020 €
Other income	4,852	-	4,852	-

6. EXPENDITURE

6.1 RAISING FUNDS	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €
Raising funds	(434,199)	-	-	(434,199)	(505,429)

6.2 CHARITABLE ACTIVITIES

	Direct Costs €	Other Costs €	Support Costs €	2021 €	2020 €
Expenditure on charitable activities	497,960	-	-	497,960	442,245

7. NET INCOME

	2021 €	2020 €
Net Income is stated after charging/(crediting):		
Research and development		
- expenditure in current financial year	130,403	135,998
Auditor's remuneration:		
- audit services	8,610	3,035

Oesophageal Cancer Research Fund
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2021 Number	2020 Number
Administrative	<u>4</u>	<u>4</u>

The staff costs comprise:

	2021 €	2020 €
Wages and salaries	158,223	92,210
Social security costs	<u>17,235</u>	<u>8,651</u>
	<u>175,458</u>	<u>100,861</u>

9. TAXATION

The charity is exempt from income tax.

10. DEBTORS

	2021 €	2020 €
Trade debtors	2,034	1,804
Prepayments and accrued income	<u>2,837</u>	<u>-</u>
	<u>4,871</u>	<u>1,804</u>

11. CREDITORS

Amounts falling due within one year

	2021 €	2020 €
Trade creditors	351	14,504
Taxation and social security costs (Note 12)	14,922	11,334
Other creditors	50,000	-
Accruals and deferred income	<u>4,320</u>	<u>6,656</u>
	<u>69,593</u>	<u>32,494</u>

12. TAXATION AND SOCIAL SECURITY

	2021 €	2020 €
Creditors:		
PAYE / PRSI	<u>14,922</u>	<u>11,334</u>

13. RESERVES

	2021 €	2020 €
At 1 January 2021	645,280	582,096
(Deficit)/Surplus for the financial year	<u>(58,909)</u>	<u>63,184</u>
At 31 December 2021	<u>586,371</u>	<u>645,280</u>

Oesophageal Cancer Research Fund
NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2021

14. FUNDS

14.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds €	Total Funds €
At 1 January 2020	582,096	582,096
Movement during the financial year	63,184	63,184
At 31 December 2020	645,280	645,280
Movement during the financial year	(58,909)	(58,909)
At 31 December 2021	586,371	586,371

14.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2021 €	Income €	Expenditure €	Transfers between funds €	Balance 31 December 2021 €
Unrestricted funds					
Unrestricted General	645,280	439,051	497,960	-	586,371
Total funds	645,280	439,051	497,960	-	586,371

15. CASH AND CASH EQUIVALENTS

	2021 €	2020 €
Cash and bank balances	651,093	675,970

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.

17. KEY MANAGEMENT PERSONNEL

The Trustees are deemed to be the key management personnel. No remuneration was paid in the period.

18. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the Board of Trustees on 31 May 2023.